

TRAFFORD BOROUGH COUNCIL

STATEMENT OF EXECUTIVE DECISION

<u>DATE OF DECISION</u>	Wednesday, 16 February 2022	<u>DECISION MAKER</u>
<u>DECISION REFERENCE</u>	E/16.02.22/5	Executive (Councillors A. Western, Adshead, Freeman, Harding, Hynes, Patel, Ross, Slater and Whitham.)

RECORD OF THE DECISION

TREASURY MANAGEMENT STRATEGY 2022/23 - 2024/25

That the content of the report be noted and that Council be recommended to approve:

- the Treasury Management Strategy 2022/23 – 2024/25 including the:
- policy on debt strategy as set out in section 4 of the report;
- investment strategy as set out in section 6 of the report;
- Prudential Indicators and limits including the Authorised Limit (as required by section 3(1) of the Local Government Act 2003), Operational Boundary, Minimum Revenue Provision Statement and Investment criteria as detailed in Appendix 3 to the report.

REASONS FOR THE DECISION

The Financial Procedure Rules, incorporating the requirements of the CIPFA Treasury Management Code of Practice requires that the annual strategy report is provided to the Council as an essential control over treasury management activities. In it the Council approves the parameters under which officers will operate. In addition The Local Government Act 2003 requires that the Council approves an annual borrowing limit (the Authorised Limit) and DLUHC Guidance an annual investment strategy (setting out the limits to investment activities) prior to the commencement of each financial year.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED AT THE MEETING/BY MEMBERS

The report is a mandatory report, produced in order to comply with Financial Procedure Rules and relevant legislation. The DLUHC Guidance and CIPFA Code do not prescribe any particular treasury management strategy for Councils to adopt and there are an unlimited number of other options that the Council could consider as part of its treasury management activities. This report however outlines a clear and practical approach with an appropriate balance between risk management and cost effectiveness and is recommended by the Director of Finance and Systems.

CONFLICTS OF INTEREST DECLARED AND ANY ASSOCIATED DISPENSATION

None.

Scrutiny Call in Deadline

Not applicable. The purpose of the resolution is to make recommendations to Council, as the substantive decision-maker; so call-in is not appropriate.

PUBLICATION DATE

Tuesday, 22 February 2022

RECORDED BY:



Corporate Director, Governance & Community
Strategy